

# IMAM BUTTON INDUSTRIES LIMITED

## STATEMENT OF FINANCIAL POSITION

As at 30Th June 2017

\*Restated

Particulars	Note	As at 30 June 2017	As at 30 June 2016
		Taka	Taka
<b>Assets :</b>			
<b>Non-Current Assets:</b>			
Property, Plant and Equipment	2	80,250,512	76,962,797
		<u>80,250,512</u>	<u>76,962,797</u>
<b>Current Assets :</b>			
Inventories	3	5,163,888	5,488,597
Accounts Rceivable	4	1,261,694	3,205,662
Advance, Deposit and Pre-Payments	5	7,357,654	6,946,966
Cash and Cash Equivalents	6	416,524	599,932
		<u>14,199,760</u>	<u>16,241,157</u>
<b>Total Assets :</b>		<u><u>94,450,272</u></u>	<u><u>93,203,954</u></u>
<b>Equity &amp; Liabilities:</b>			
<b>Equity :</b>			
Share Capital	7	77,000,000	77,000,000
Reserve for Re-investment	8	3,900,198	3,900,198
Retained Earnings		(33,016,850)	(30,126,830)
		<u>47,883,348</u>	<u>50,773,368</u>
<b>Non-Current Liabilities:</b>			
Deferred Tax	9	12,759,764	13,144,813
Long Term Loan	10	2,618,801	6,547,003
		<u>15,378,565</u>	<u>19,691,816</u>
<b>Current Liabilities :</b>			
Current Portion of Long Term Loan	10.1	5,237,602	5,715,117
Liability for Expenses	11	4,553,137	4,849,991
Accounts payable	12	11,077,264	2,220,568
Unclaimed Dividend	13	2,379,796	2,381,246
Provision for Tax	14	7,940,560	7,571,848
		<u>31,188,359</u>	<u>22,738,770</u>
<b>Total Equity &amp; Liabilities:</b>		<u><u>94,450,272</u></u>	<u><u>93,203,954</u></u>
<b>Net Assets Value Per Share (NAV)</b>		<b>6.22</b>	<b>6.59</b>
Par Value Tk.10			

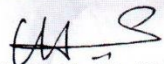
\* The details of Restated (Restated for 2016) statement was shown in note 9 of this Financial Statements.

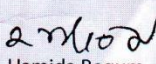
Note: 1. The NAV per share has decreased due to loss for the year.

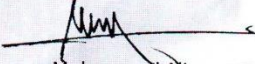
2. The negative working capital in this year shows financial crisis over last year.

The annexed notes are integral part of these Financial statement.

These Financial statements were approved by the Board of Directors on October 26, 2017 and were signed on it's behalf by.

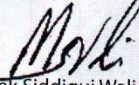
  
Md. Mohiuddin Miah  
Company Secretary

  
Hamida Begum,  
Director

  
Mohammad Ali  
Managing Director

Signed in terms of our separate report date even annexed.

Date: Dhaka  
October 26, 2017

  
Matek Siddiqui Wali  
Chartered Accountants



## IMAM BUTTON INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME  
For the Year Ended 30 June 2017

\*Restated

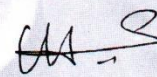
Particulars	Note	For the Year Ended June 30, 2017	For the Year Ended June 30, 2016
		Total Taka	Total Taka
Sales Revenue	15	52,673,145	43,470,547
Cost of Goods Sold	16	(48,780,151)	(44,308,082)
Gross Profit/(Loss) :		<u>3,892,994</u>	<u>(837,535)</u>
Administrative & Selling Expenses	17	(5,828,746)	(5,505,170)
Financial Expenses	18	(1,048,801)	(1,130,560)
Operating Profit/(Loss) :		<u>(2,984,553)</u>	<u>(7,473,265)</u>
Other Income/(Loss)	19	78,196	-
Net Operating Profit/(Loss) :		<u>(2,906,357)</u>	<u>(7,473,265)</u>
Provision for Contribution to WPPF		-	-
Profit/(Loss) before Tax :		<u>(2,906,357)</u>	<u>(7,473,265)</u>
Provision for Income Tax :		(368,712)	(260,824)
Deferred Tax		385,049	824,959
Net Profit/(Loss) after tax		<u>(2,890,020)</u>	<u>(6,909,130)</u>
Other Comprehensive Income		-	-
Total comprehensive income		<u>(2,890,020)</u>	<u>(6,909,130)</u>
Earnings Per Share (EPS)	20	(0.38)	(0.90)
Par Value Tk.10			

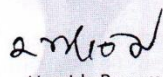
\* The Details of Restated (Restated for 2016) statement was shown in note 9 of this statements.


Note: 1. The basic EPS(Loss) per share decreased in this year over last year as the loss for the year has decreased due to decrease of expenses.

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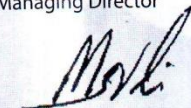
  
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Date:Dhaka  
October 26, 2017

  
Malek Siddiqui Wali  
Chartered Accountants



## IMAM BUTTON INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY  
For the Year Ended 30 June 2017

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Balance as at 1st July 2016	77,000,000	3,900,198	(30,126,830)	50,773,368
Net Profit/(Loss) during the Year	-	-	(2,890,020)	(2,890,020)
As at 30th June 2017	<u>77,000,000</u>	<u>3,900,198</u>	<u>(33,016,850)</u>	<u>47,883,348</u>

### Imam Button Industries Limited

Statement of Changes in Equity  
For the Year Ended 30 June 2016

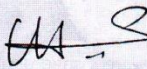
Particulars	Share Capital	Tax Holiday Reserve	*Restated	
			Retained Earnings	Total
Balance as at 1st July 2015	77,000,000	3,900,198	(9,247,928)	71,652,270
Prior Year Adjusted (Note-9)	-	-	(13,969,772)	(13,969,772)
Total	<u>77,000,000</u>	<u>3,900,198</u>	<u>(23,217,700)</u>	<u>57,682,498</u>
Net Profit/(Loss) during the year	-	-	(6,909,130)	(6,909,130)
As at 30th June 2016	<u>77,000,000</u>	<u>3,900,198</u>	<u>(30,126,830)</u>	<u>50,773,368</u>

\* The Details of Restated (Restated for 2016) statement was shown in Note 9 of this Financial Statements

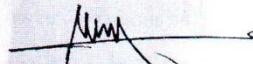
Note: 1. The Equity has decreased due to operating loss for the year.

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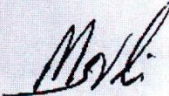
  
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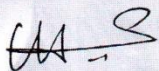
STATEMENT OF CASH FLOW  
For the Year Ended 30 June 2017

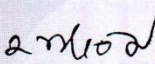
Particulars	For the Year Ended June 30, 2017	For the Year Ended June 30, 2016
	Taka	Taka
Cash Flow From Operating Activities:		
Collection from Sales Revenue & Others	54,695,309	44,506,720
Payment for Purchase of Raw Materials, Indirect Materials and others	(39,778,490)	(43,117,248)
Net Cash provided/(used) by Operating Activities	<u>14,916,819</u>	<u>1,389,472</u>
Cash Flow From Investing Activities:		
Acquisition of Property Plant and Equipment	(10,693,060)	(190,500)
Net cash used in Investing Activities	<u>(10,693,060)</u>	<u>(190,500)</u>
Cash Flow From Financing Activities:		
Loan Refund (Midas Financing Ltd.)	(477,515)	(760,500)
Loan Refund (Prime Finance & Investment Ltd.)	(3,928,202)	(500,000)
Dividend Paid	(1,450)	(15,980)
Net cash provided/(used) by Financing Activities	<u>(4,407,167)</u>	<u>(1,276,480)</u>
Increase/(Decrease) in Cash and Cash Equivalents	<u>(183,408)</u>	<u>(77,508)</u>
Opening Cash and Cash Equivalents	599,932	677,440
Closing Cash and Cash Equivalents	<u>416,524</u>	<u>599,932</u>
Net Operating Cash Flow Per Share (NOCFPS) Par Value Tk.10	1.94	0.18

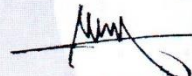
Note: 1. The net Operating Cash Flow Per Share has improved in this year over last year.

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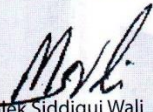
  
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